



IMPORTANT UPDATES



Sales Tax Rate Change

Starting January 1, 2018, the Sales and Use Tax rate will decrease from 6.875% to 6.625%.

For more information please visit the State's website.

<http://www.state.nj.us/treasury/taxation/su.shtml>

W-2s /1099s



Please be advised that to reduce the amount of identity theft that has been occurring, the IRS has *changed the due date of W2 & 1099 forms to **January 31st***.

You were always required to issue W2s and 1099s to recipients by January 31, that hasn't changed. What has changed is the due date that employers need to file these forms with IRS & SSA. We typically filed these on your behalf after you and your employees had sufficient time to review your forms for errors. In order to still allow for this time, we are requesting that you please get us your year-end payroll and/or 1099 information *as soon as possible after year end, preferably before January 15*. If this is applicable to you, we have enclosed the employee information we have on file for your review. Please let us know of any incorrect data ASAP.

***Penalties have increased to \$260 per late filed form.**

Veterans Guide to Taxes in New Jersey



This guide provides New Jersey veterans who have served our country with important information about federal and State program benefits, entitlements, and services available to them.

For more information please visit the State's website.

<http://www.nj.gov/treasury/taxation/documents/pdf/guides/Veterans-in-New-Jersey.pdf>

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